

Forbes Family Trust, (“FFT”) an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”) under the Investment Advisers Act of 1940, as amended.

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. We are an investment adviser and provide advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay. Brokerage and investment advisory services differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We offer investment advisory services, financial planning, asset allocation and discretionary investment management services, including advising on stock, bonds, and alternative investments such as private funds that include real estate, hedge funds and private equity funds. Prior to our firm providing any of those services, you will be required to enter into one or more written agreements with us setting forth the terms and conditions under which we will render the services. We offer investment discretion when managing your account, which means we have full authority to make other decisions to buy and sell investments in your account without asking you in advance. Non-discretionary accounts are those for which we will give a client advice and the client decides whether to buy and/or sell the investments recommended by us. An investor may, at our firm's sole discretion, impose parameters to this discretionary authority, including, but not limited to, restrictions in certain companies or industry sectors or directed brokerage. In these instances, investors are solely responsible for informing our firm in writing of these parameters, changes to these parameters, or their overall investment goals and objectives. As part of our services, we routinely monitor and manage your investments and provide reporting on at least an annual basis.

Investment Management Services

We primarily allocate clients’ investment assets among mutual funds, exchange traded funds (“ETFs”), third-party managers, and alternative investments in accordance with each client’s investment objectives. We may also provide advice and oversight regarding legacy positions or concentrated stock positions otherwise held in a client’s portfolio. We offer continuous and regular supervisory or management services to our clients and advice on a customized basis to investment advisory accounts.

Financial Planning and Consulting Services

We provide clients with a broad range of comprehensive financial planning and consulting services. These services are tailored based on the individual needs of each client. As part of an ongoing process, we monitor client portfolios and meet with our clients on a periodic basis to review our services and recommendations. Clients are encouraged to discuss their financial needs and objectives and keep us informed of any changes thereto.

Questions to Ask Us:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The Firm offers our services to clients on a fee basis, which may include fixed fees or fees based on assets under management.

Investment Management Fees

If engaged to provide investment management services, the Firm charges either an annual fee based upon assets under management which may be subject to a minimum fee or a fixed annual fee. The Firm’s asset-based fee generally varies between 0.25% and 1.50% of the assets under management depending on the size of the investment portfolio, the complexity of an engagement and the type of services to be rendered. The fee is prorated and generally charged quarterly, in arrears, based upon the average daily balance of the assets during the previous quarter. Fixed fees generally range from \$5,000 to \$2,000,000 annually and are charged quarterly in advance or arrears, depending on the client’s Arrangement. These fees are independently negotiated between the Firm and a client prior to commencing services.

Financial Planning and Consulting Fees

The Firm charges a fixed fee for its standalone financial planning and consulting services. These fees are negotiable, but generally range from \$5,000 to \$2,000,000. These fees are determined by the complexity of an engagement, the level and scope of services, and the professionals engaged to render the services. If the client engages the Firm for additional investment advisory services, the Firm may offset all or a portion of its investment management fees based upon the amount paid for planning or consulting services.

Generally, the Firm requires one-half of the fixed fee payable upon entering a contract with a client. The balance is generally due upon delivery of the financial plan or completion of the agreed upon services.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More specific information regarding fees is available in Item 5 of our Form ADV, Part 2A, which may be found here:

<https://adviserinfo.sec.gov/firm/summary/151225>.

Questions to Ask Us:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We face potential conflicts of interest in connection with managing multiple portfolios simultaneously.
- We face a potential conflict of interest managing commingled investment vehicles in which we, or a related person, has an ownership interest simultaneously with its other commingled investment vehicles or the third-party commingled investment vehicles that it advises.
- We, or a related entity, acts as the sponsor and/or investment adviser to several commingled investment vehicles and solicits client investments in these proprietary vehicles. We could face a potential conflict of interest in soliciting client investments for proprietary vehicles in which we have a material financial interest if we are receiving a higher fee for serving as the sponsor and/or investment adviser.
- We, and our personnel, may affect limited transactions for our own accounts in the same of different securities than those purchased and sold for your accounts or our commingled vehicles.
- In addition, when suitable and appropriate, we may recommend that our clients invest in investments that are managed by our affiliate, an SEC-registered investment adviser, [Optima Asset Management LLC](#) (“Optima”). FFT and Optima, while sharing common ownership, are separate firms. Optima may charge fees that are in addition to our asset management fee. We may be incentivized to recommend that you invest in Affiliate-managed investments to receive these additional fees. In certain cases, we reduce our asset management fee or have negotiated a reduction of our Affiliate-related fees to mitigate these incentives. In all cases, we disclose these conflicts in detail and monitor and evaluate the performance of these Affiliate-managed investments consistent with our fiduciary duty to you. Nonetheless, you may find other comparable investments with lower fees from unaffiliated third parties.

Questions to Ask Us:

- **How might your conflicts of interest affect me, and how will you address them?**
- **As a financial professional, do you have any disciplinary history? For what type of conduct?**
- **Do you or your financial professionals have any legal or disciplinary history?**
- **Who is my primary contact person? Are they a representative of an investment adviser or a broker- dealer? Who can I talk to if I have concerns about how this person is treating me?**

How do your financial professionals make money?

Our financial professionals do not receive any transaction-based compensation. Our advisors are either employees or partners of the firm. Your advisor typically receives a portion of the asset management fee as compensation their services to you. Partners are further compensated by sharing in our firm's overall profits, which are derived largely from the asset management fee charged to clients. Your advisor may also be compensated by sharing in a portion of any fees relating to consulting services provided to you.

To look up any disciplinary history of the Firm or a financial professional, refer to www.advisorinfo.sec.gov for a free search.

For additional information about the services we provide, please refer to our Form ADV, Part 2A disclosure by clicking on the following link: <https://adviserinfo.sec.gov/firm/summary/151225> or visiting our website, www.forbesfamilytrust.com.

For a copy of our Form ADV, or for other information about the Firm, ask your financial professional or contact our Chief Compliance Officer at wrg@forbesfamilytrust.com.